

ENTREPRENEURSHIP
DEVELOPMENT IN INDIA

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Topic – Types of Entrepreneurs

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TYPES OF ENTREPRENEURS

Entrepreneurs are classified into different types on different views as mentioned below—

A. From the type of business point of view— Under this, entrepreneurs are divided into three types. These are as below—

1. Trading Entrepreneurs— The trading entrepreneurs provide trading activities. These serve as the middlemen as wholesalers, dealers and retailers between the manufacturers and customers.
2. Manufacturing Entrepreneurs— They manufacture products. The manufacturing entrepreneurs convert raw materials into finished goods or products. They identify the demand and need of customers and then, try to produce and satisfy the customer's demand and desires.

2. Agricultural Entrepreneurs - This type of entrepreneurs involve in the agricultural field. They are called agricultural entrepreneurs. They perform agricultural activities like cultivation, irrigation, mechanisation, technology and marketing of agricultural produce.

B. From Ownership point of View - Following are the types of entrepreneurs from ownership point of view -

1. Private Entrepreneur - This type of entrepreneur is one who as an individual sets up a business enterprise. He/she is the sole owner of the enterprise and bears the entire risk involved in it.
2. State Entrepreneur - When the trading venture is undertaken by the state, it is known as state entrepreneur.
3. Joint Entrepreneur - When a private entrepreneur and the Government jointly start a business

enterprise, it is called Joint entrepreneur.

C. From the use of Technology point of view — Under this point of view, the types of entrepreneur may be divided into two classes —

1. Technical Entrepreneur — When the entrepreneurs establish and run the technological-based industries are called technical entrepreneurs. They use new and innovative methods of production.
2. Non-technical Entrepreneur — ~~The~~ An entrepreneur who is not technical, he is called non-technical entrepreneur. ~~The~~ The entrepreneur is concerned with the use of alternative methods of business.

D. From the size of Enterprise point of view —

1. Small-scale Entrepreneur — An entrepreneur who has made

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Investment in plant and machinery up to Rs. 1.00 crore is known as small-scale entrepreneur.

2. Medium-scale Entrepreneur — An entrepreneur who has made investment in plant and machinery up to Rs. 5.00 crore but not below Rs. 1.00 crore is known as medium-scale entrepreneur.

3. Large scale Entrepreneur — An entrepreneur who has made investment in plant and machinery more than Rs. 5.00 crore is known as large-scale entrepreneur.

E. Other Entrepreneurs —

1. Innovative
 2. Imitative, ~~copy~~
 3. Solo operators,
 4. Challengers
 5. Buyers
 6. Life timers
 7. Men and
 8. Women Entrepreneurs,
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